

PETROLYMPIC

CORPORATE PRESENTATION

March 2023 **TSX-V: PCQ** | **OTCQB: PCQRF**



Gold & Lithium Development in Quebec and Ontario

FORWARD LOOKING STATEMENTS

FORWARD LOOKING INFORMATION

This presentation contains certain forward-looking statements concerning future operations, economic performances, financial conditions, and financing plans. These statements are based on certain assumptions and analyses made in light of management experience, perception of historical trends, current conditions, and expected future developments as well as other factors that management believes are appropriate in the circumstances. However, whether actual results and developments will conform to management expectations and predictions is subject to a number of risks, uncertainties, and assumptions. Consequently, all the forward-looking statements made in this document are qualified by these cautionary statements and there can be no assurance that the results or developments anticipated by management will be realized, that they will have the expected consequences to or effects on the company and its subsidiaries or its business operations. Management undertakes no obligation and does not intend to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable laws. For all these forward looking statements, management claims the protection of the safe harbour for forward looking statements contained in the U.S. Private Securities Litigation Reform Act of 1995.

CURRENCY

Unless otherwise indicated, all dollar values herein are in CDN \$.

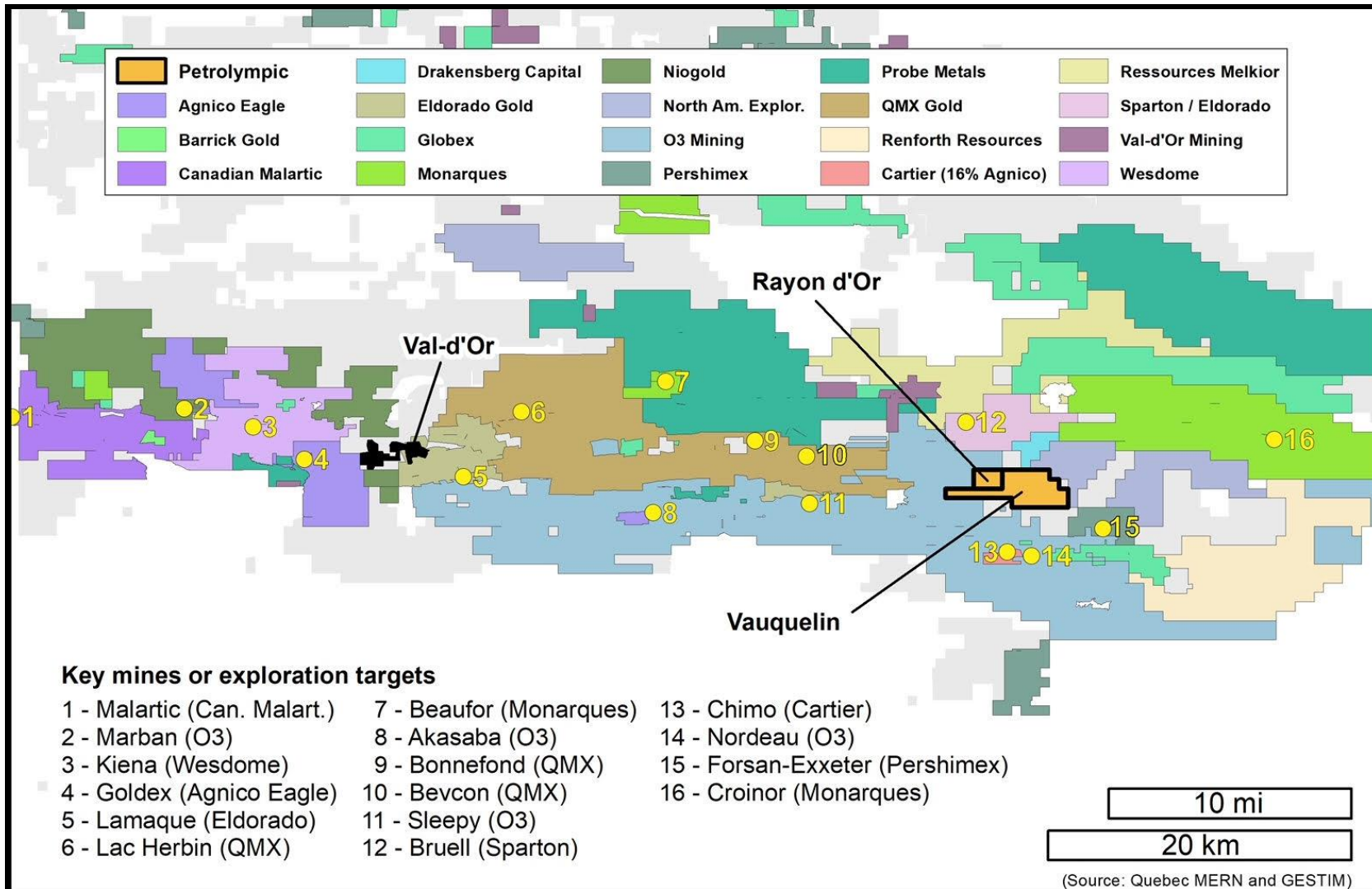


BUILDING A
CANADIAN FOCUSED
MULTI-ASSET COMPANY

- ★ GOLD EXPLORATION
- ⬡ LITHIUM
- OIL & NATURAL GAS

VAL D'OR

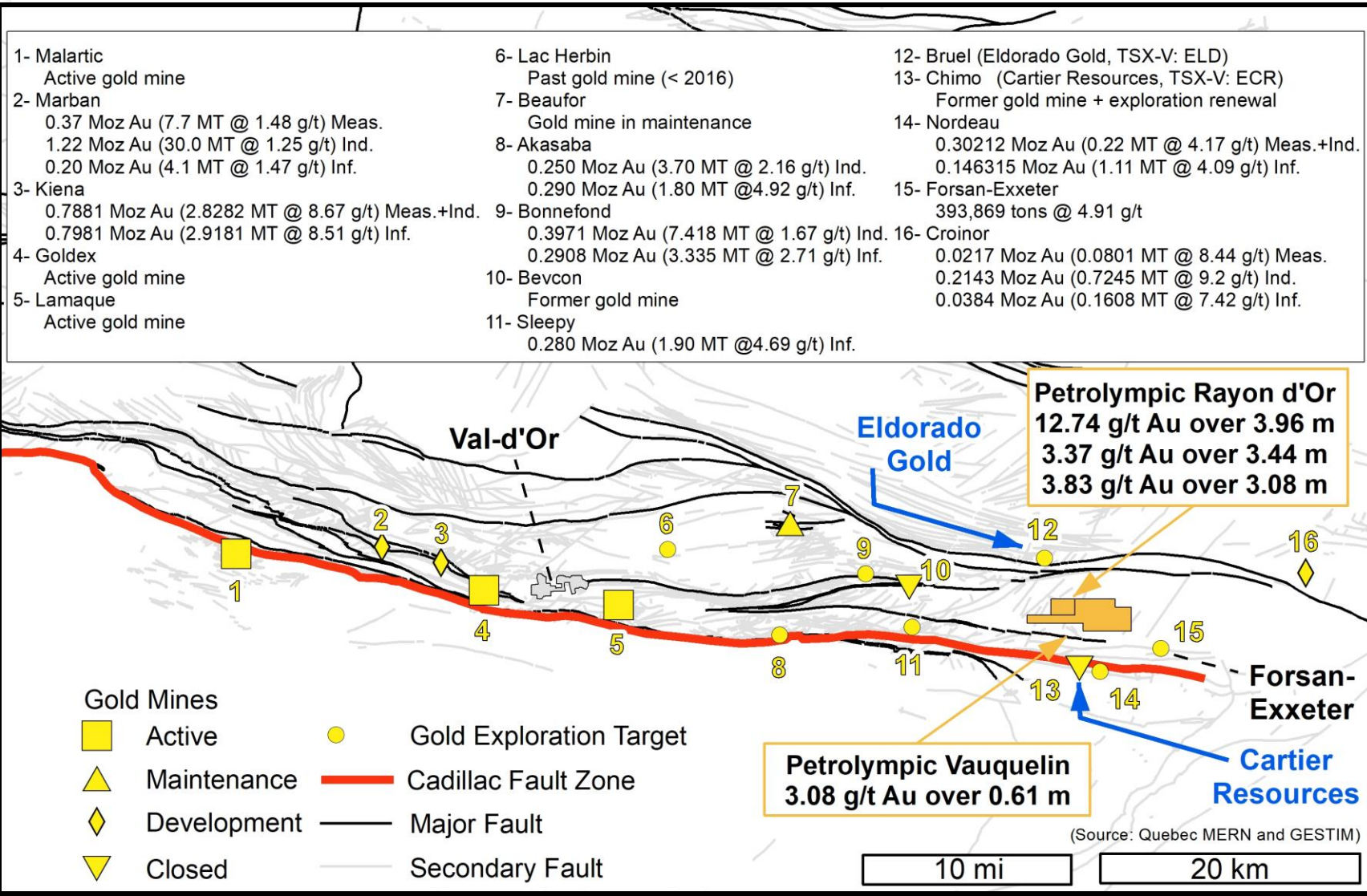
WORLD CLASS MINING DISTRICT



The Val-d'Or area is one of the best places for gold exploration and production, with experienced local labour force and state of the art technical services.

The **ABITIBI GOLD BELT** has produced over 170 million ounces of gold and 100 gold mines.

VAUQUELIN & RAYON D'OR GOLD SITE



RESOURCE AREA MAP

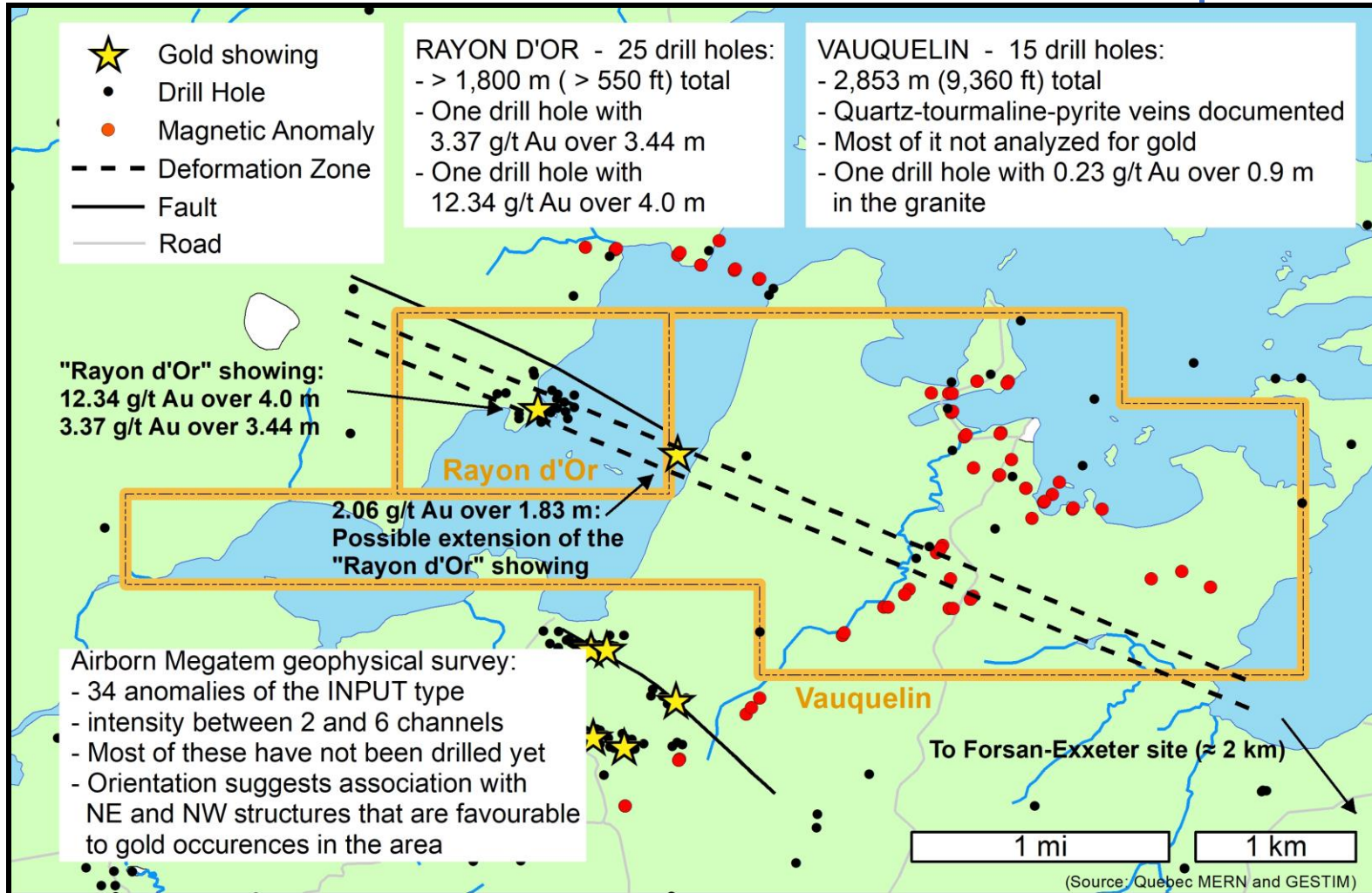
Vauquelin and Rayon d'Or gold sites are located east of the Val d'Or mining camp, province of Quebec. The Vauquelin and Rayon d'Or properties respectively consist of 31 and 6 contiguous map-designated claims (cells) covering 1,784 Ha and 345 Ha in the center of Vauquelin township (NTS 32C03), for a total of 2,129 Ha (5,261 acres).

SITE LOCATION ≈ 40 km to Val D'Or

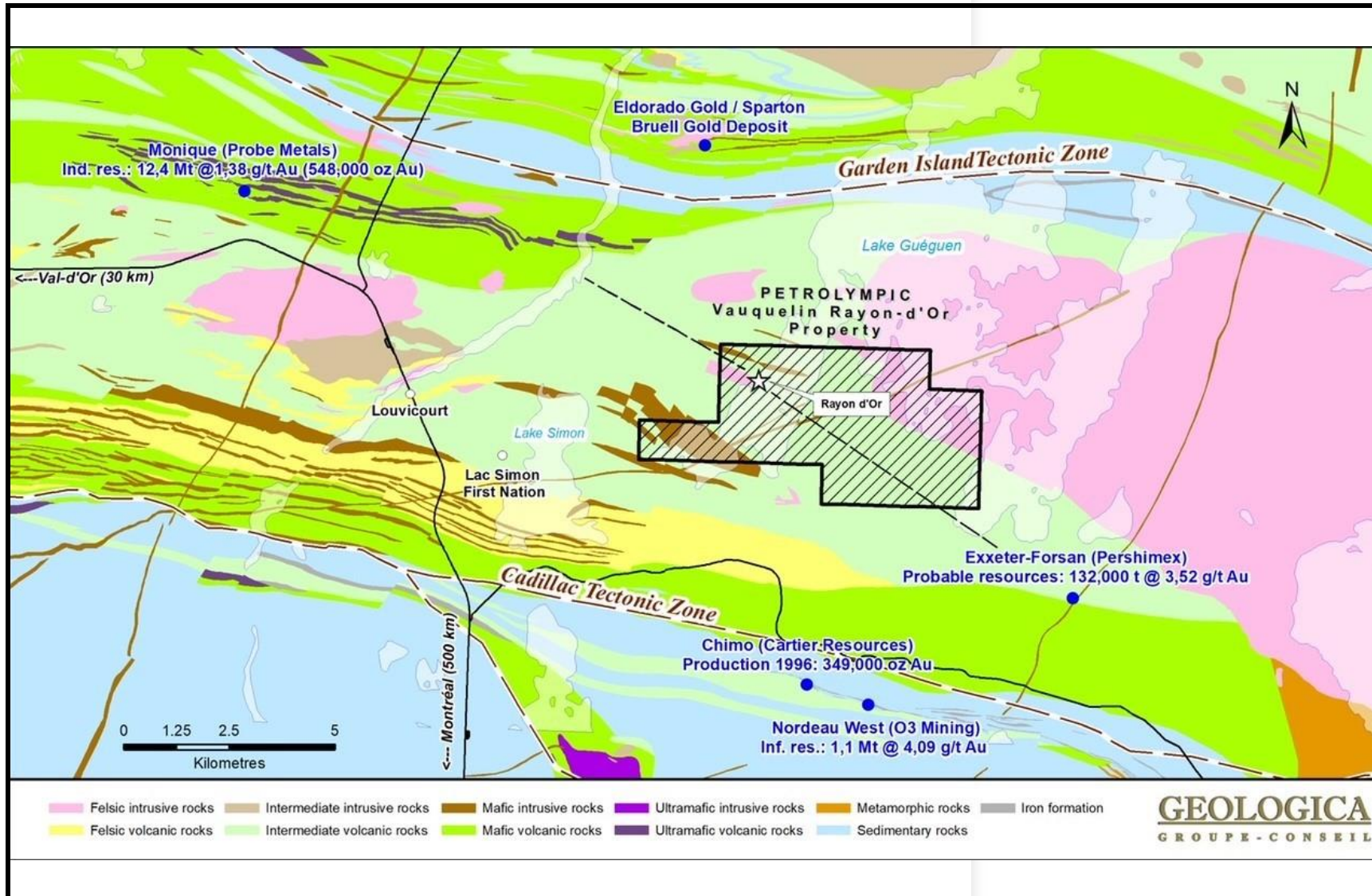
EXPLORATION LEVEL MAPPING

● A series of electromagnetic anomalies (Input) are scattered throughout the central part of the Property indicating the possible presence of prospective mineralized zones in those areas.

★ Gold showings indicate promising gold deposits for both sites.



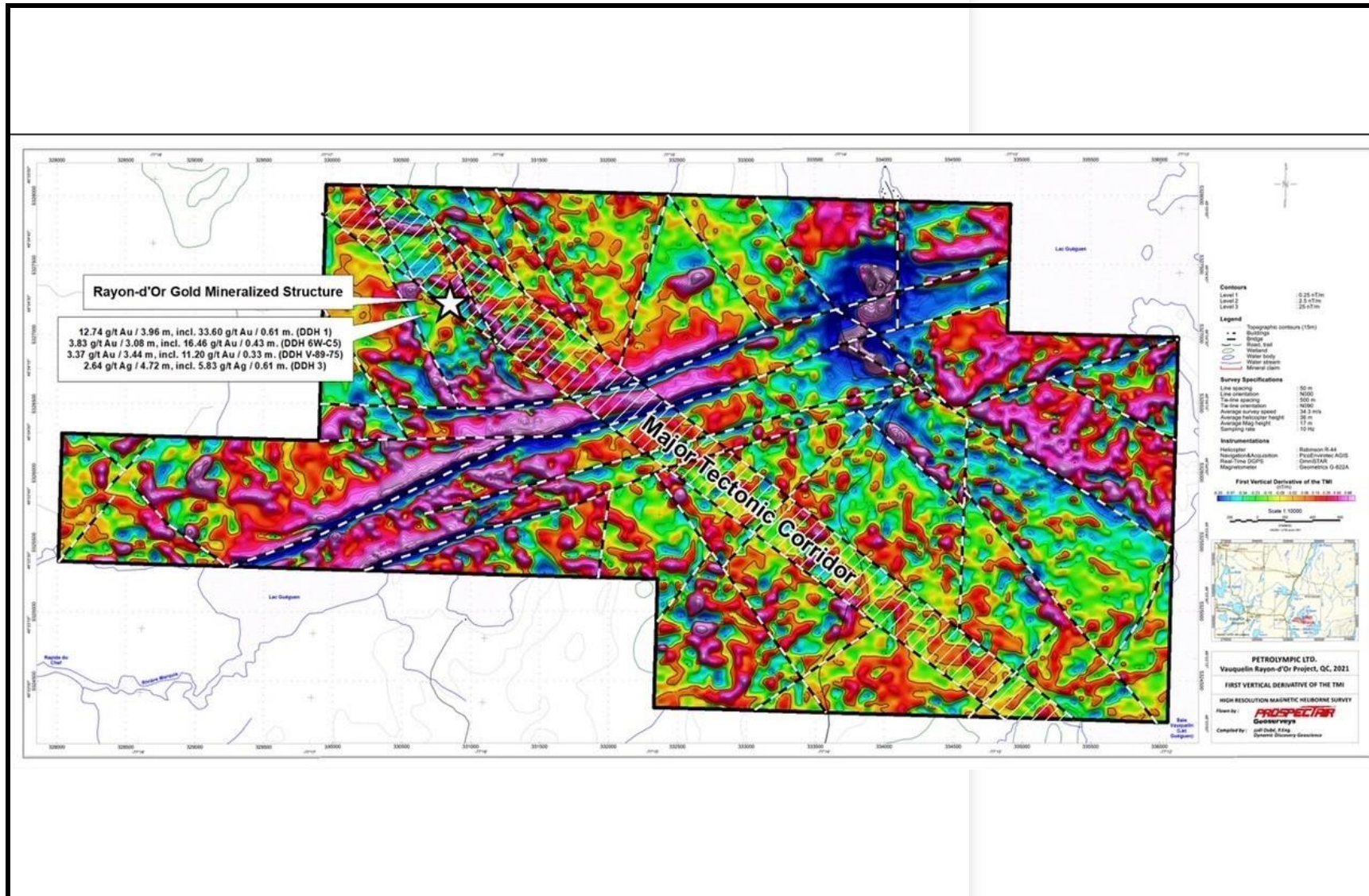
GEOLOGICAL OVERVIEW



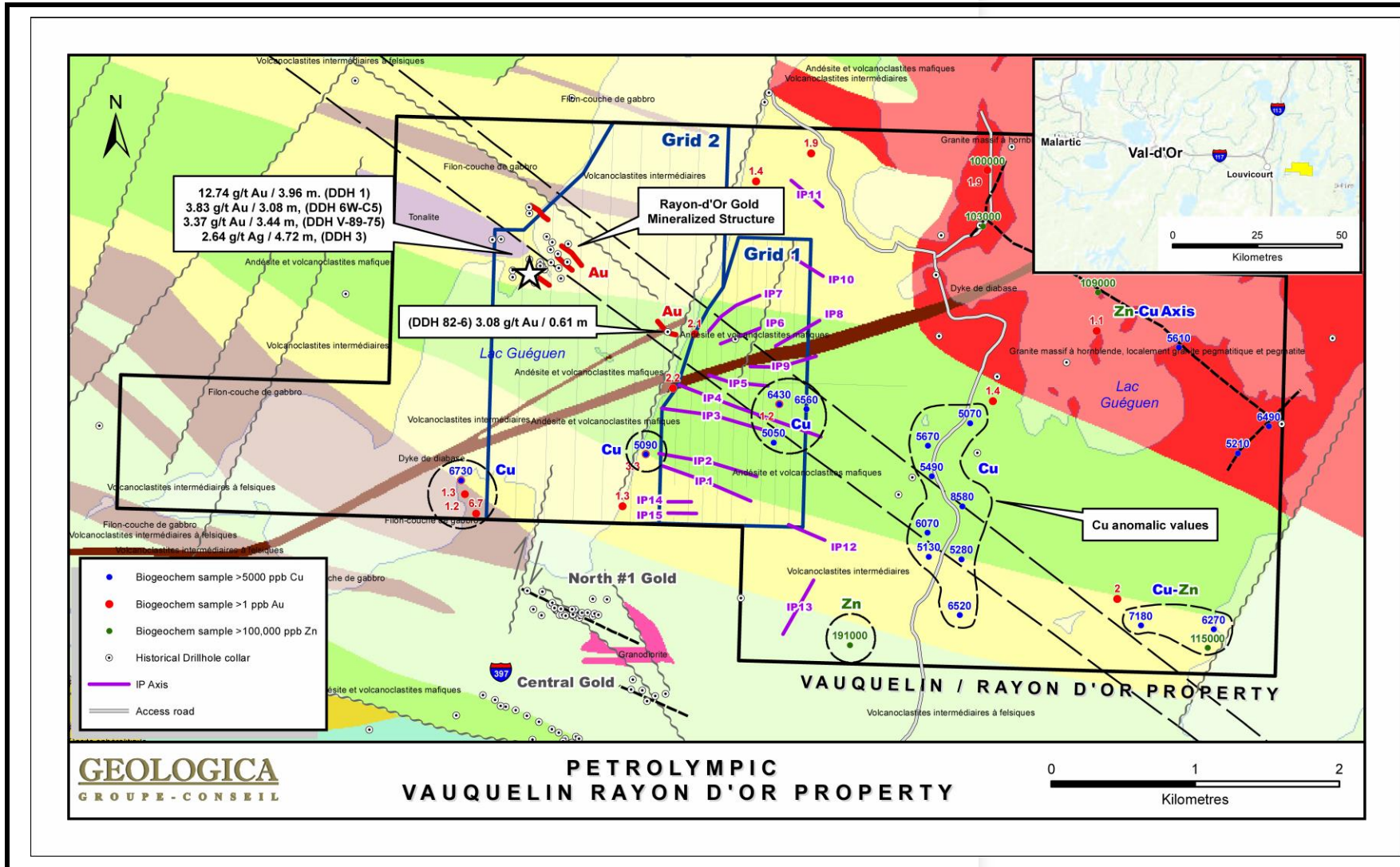
The properties are located within a very favorable geological and structural environment already hosting several gold-bearing zones and gold mines.



MAGNETIC SURVEY



High resolution heliborne magnetic survey undertaken by Petrolympic in 2022, revealing potential favourable host structures for mineralizations.



IP and magnetic surveys indicate the presence of numerous structures and the extension from Rayon d'Or into Vauquelin, coinciding with gold, copper and zinc biogeochemical anomalous values.



EASTWARD OF PROPERTY

- An east-west trending structure to the north of the properties includes the Croinor gold deposit containing proven and probable reserves totaling 602,994 tonnes at a grade of 6.66 g/t Au (Source: Monarch Gold Corporation website).

WESTWARD OF PROPERTY

- Towards the west of the properties along the same east-west deformed geological units, several base metal and gold showings are present along with the old Bevcon mine which produced between 1945 and 1967 a total of 438,000 ounces of gold grading 4.3 g/t Au (Source: SIGEOM/MERN).



**ONE OF THE TOP
UNEXPLORED
MINING
PROJECTS IN
QUEBEC!**

**SIGNIFICANT UPSIDE PROJECT
POTENTIAL ON UNEXPLORED SITE**

SURROUNDING AREA SUMMARY

CONTINUED

SOUTHWARD OF PROPERTY

- Approximately 3 km to the southeast, the Forsan-Exxeter gold zone may also extend up to the Property. This gold zone has historical resources totaling 393,869 Mt grading 4.91 g/t Au (Source: L. Perron, 1988, GM-47652 at MERN).
- Approximately 4.5 km south of the properties, an east-west trending mineralized structure hosts the old Chimo mine with indicated resources of 4,017,600 tonnes at an average grade of 4.53 g/t Au and inferred resources of 4,877,900 tonnes at an average grade of 3.82 g/t Au (Source: Cartier Resources Inc. press release dated May 5, 2020).
- A similar northwest-striking gold structure extends immediately to the south of the claim block and may extend on the western part of the properties.



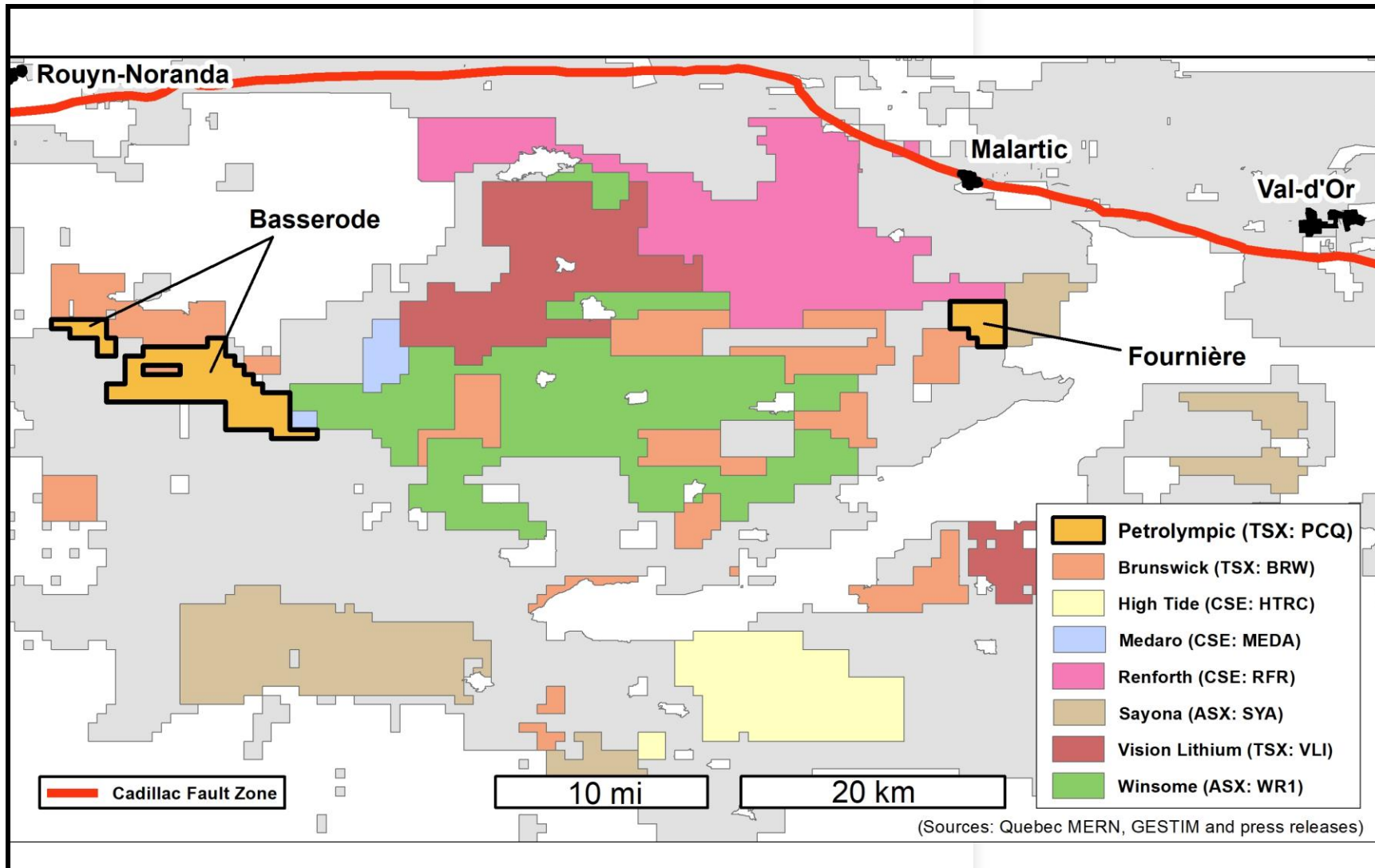


BASSERODE & FOURNIÈRE PROPERTIES

LITHIUM MINING DEVELOPMENT
DECELLES RESERVOIR AREA, ABITIBI

DECELLES RESERVOIR AREA

NEW LITHIUM BELT IN ABITIBI



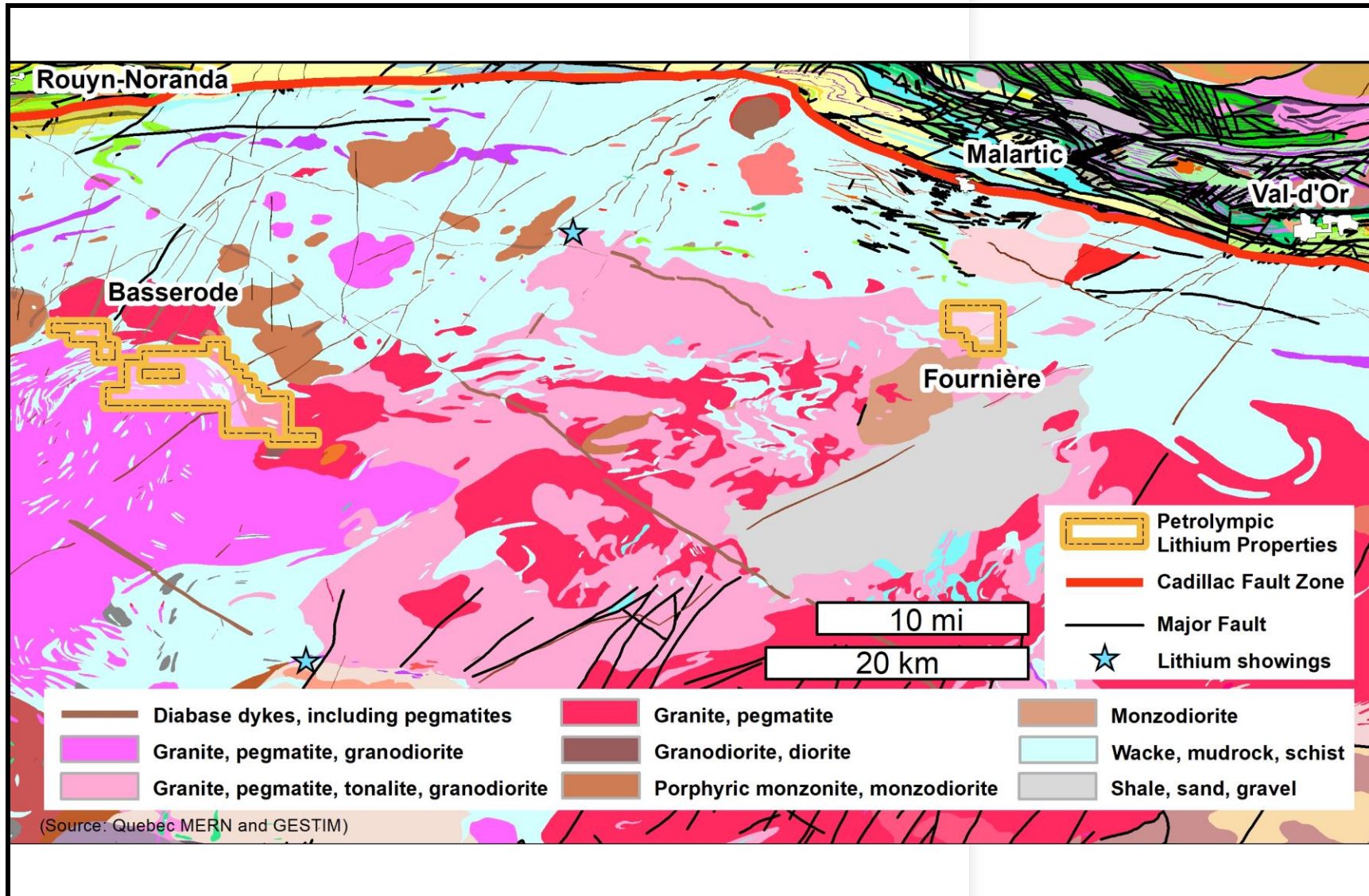
The Decelles Reservoir Area is a rapidly emerging Lithium belt in the geological Pontiac Sub-province of Abitibi.

The Basseroide Property consists of two areas of 109 and 14 mining claims each, covering respectively 6,286 Ha and 806 Ha (15,533 and 1,991 acres).

The Fournière Property consists of 25 mining claims covering 1,440 Ha (3,558 acres).

Both properties are easily accessible via logging roads.

GEOLOGICAL OVERVIEW



Lithium mineralization have been identified at several sites in the Pontiac Sub-province, within spodumene-bearing pegmatites dykes that cut both the metasediments and intrusive rocks.

Contrary to other sources of lithium such as brines and clays, spodumene-bearing pegmatites contain higher-grades lithium deposits with lower levels of impurities and more simple metallurgical processes.

PRELIMINARY FIELDWORKS

Recent field visits confirm that the potential for lithium-rich spodumene pegmatites is excellent. Several clusters of large, white pegmatite dyke intrusions were observed on the Property, which are highly favorable for the presence of Lithium-Cesium-Tantalum (LCT).

Grab samples were previously collected nearby on Vision Lithium property, revealing high values of 2.67% and 7.34% Li_2O and significant drillhole intersections of 1.74% Li_2O over 1.90 m in hole CAD-22-07 and 1.00% Li_2O over 6.40 m in hole CAD-22-13. Channel samples intersected 2.17% Li_2O over 5.50 m.



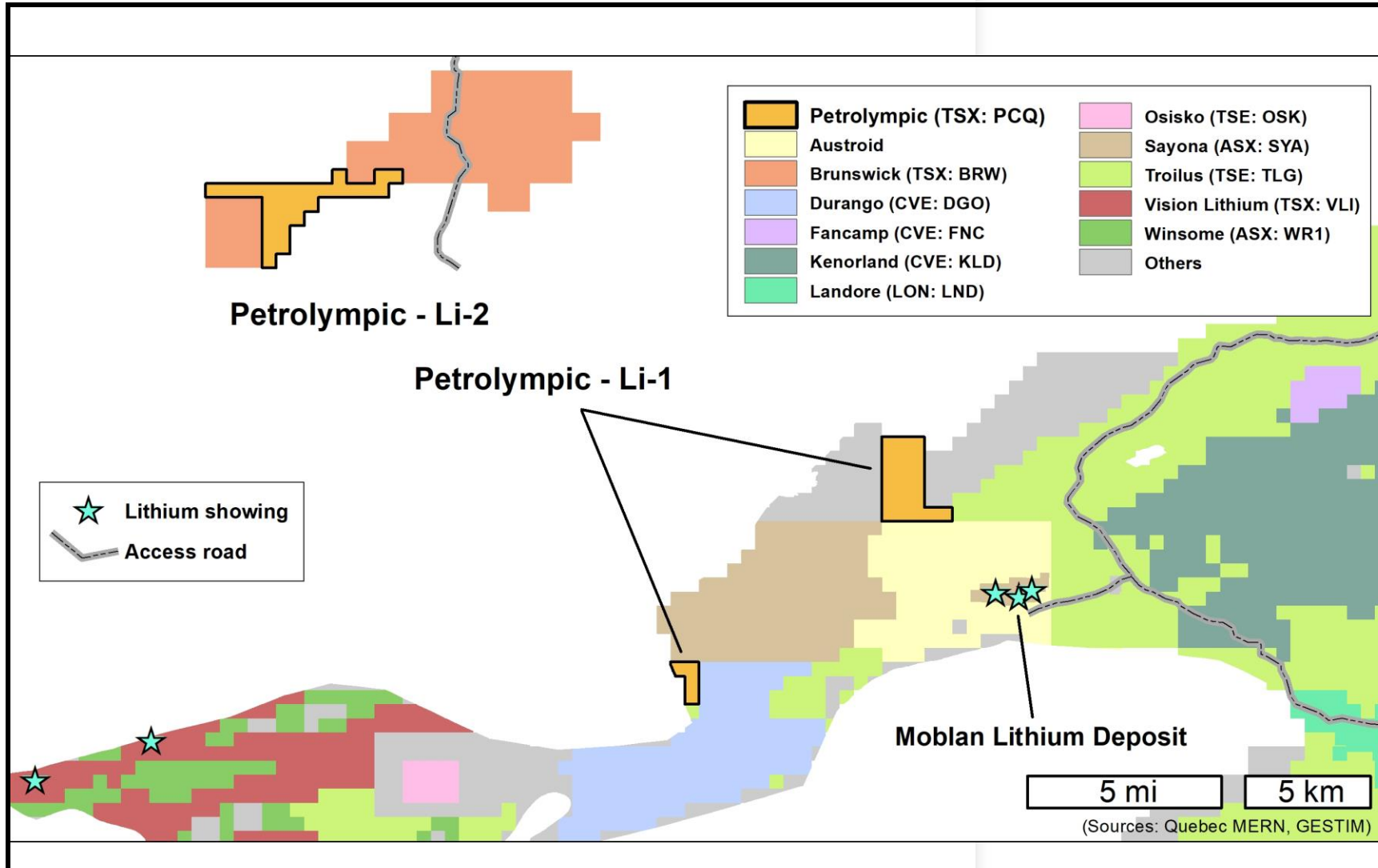


Li-1 & Li-2

LITHIUM MINING DEVELOPMENT
JAMES BAY- EYYOU ITSCHEE AREA

JAMES BAY- EYYOU ITSCHÉE AREA

BOOMING LITHIUM HUB IN NORTHERN QUEBEC



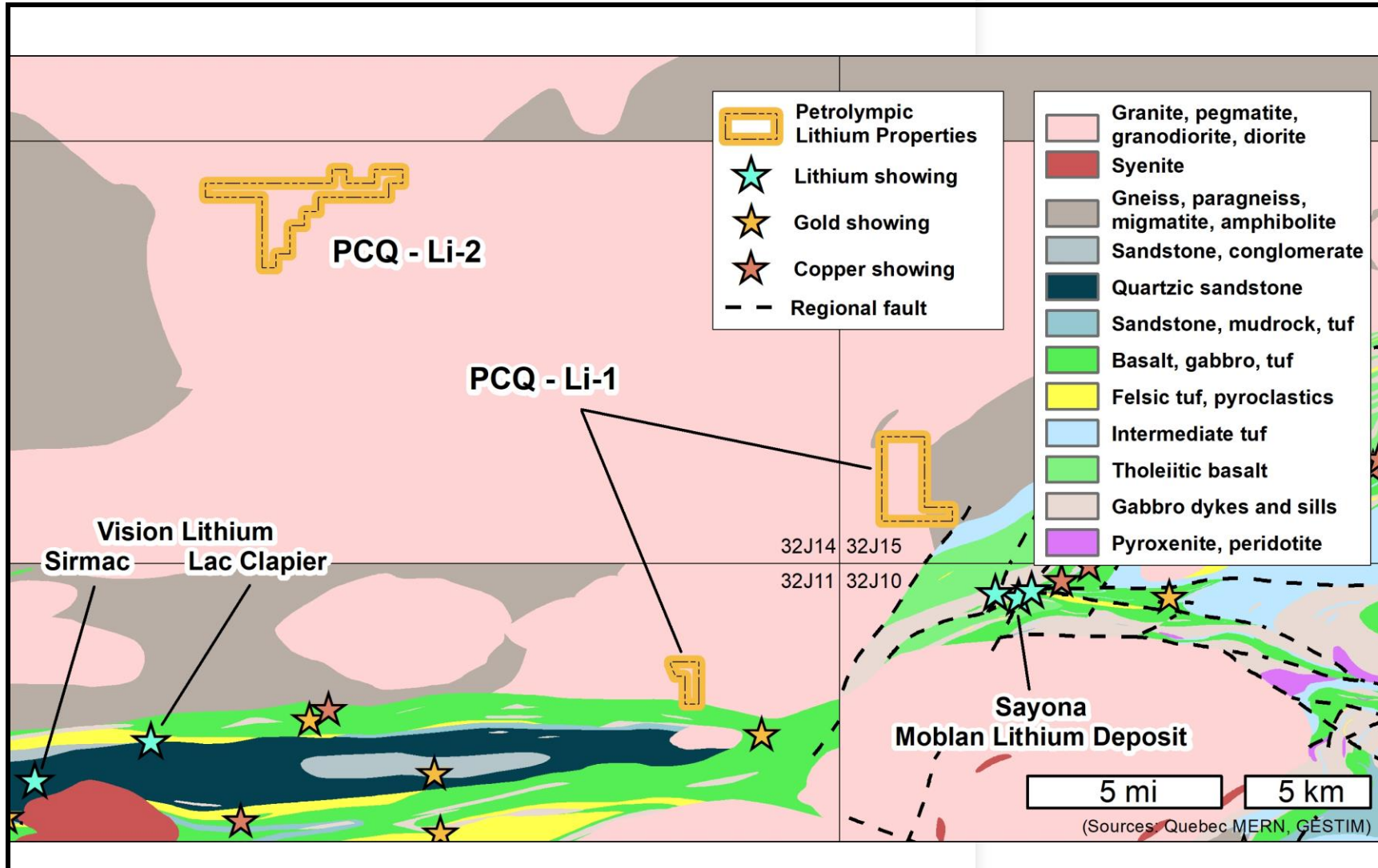
The James Bay Area is rapidly developing as a new hub for lithium exploration and production.

The Li-1 Property consists of two areas of 20 and 4 mining claims each, covering respectively 1,087 Ha and 217 Ha (2,685 and 537 acres).

The Li-2 Property consists of 28 mining claims covering 1,521 Ha (3,759 acres).

Both properties are accessible year-round by the Route du Nord.

GEOLOGICAL OVERVIEW



Several lithium deposits have been identified in the vicinity of the Properties, including the Moblan deposit, having a resource estimate of 12.03 Mt @ 1.4% Li₂O (not 51-101 compliant).

Both Properties are located in the western Superior Province and lie within the eastern part of the Opatica Sub-province, in the Archaean Frotet-Evans greenstone belt.

Pegmatite dykes have already been historically mapped within the Li-2 Property area and are described associated with granites and paragneiss.

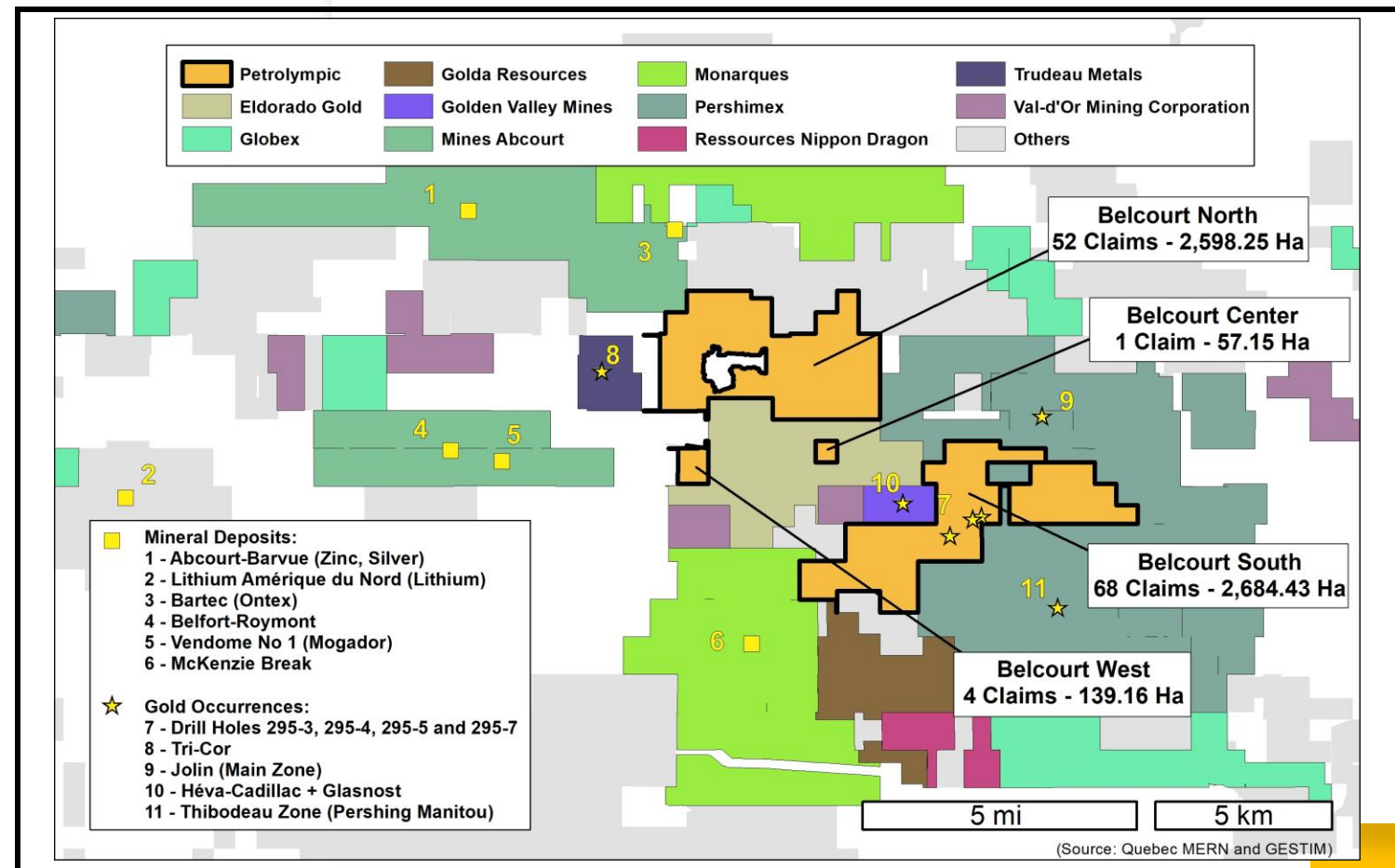


BELCOURT PROPERTY
GOLD MINING DEVELOPMENT
NORTH OF VAL D'OR

BELCOURT PROPERTY

40 KM NORTH OF VAL-D'OR, IN A VERY ACTIVE AND COMPETITIVE NEIGHBOURHOOD

- Consists of 125 contiguous map-designated claims (cells) covering 5,479 Ha (13,539 acres) in the Barraute, Carpentier, Courville and Fiedmont townships (NTS 32C05 and 32C06).
- Year-round access from the town of Val-d'Or to the South.
- Located in the midst of several other large mineral properties (Monarch Mining, Eldorado Gold, Pershimex Resources, etc.).
- Several gold-mineralised structures, mineralised occurrences and mines within a few kilometres of the Property limits.

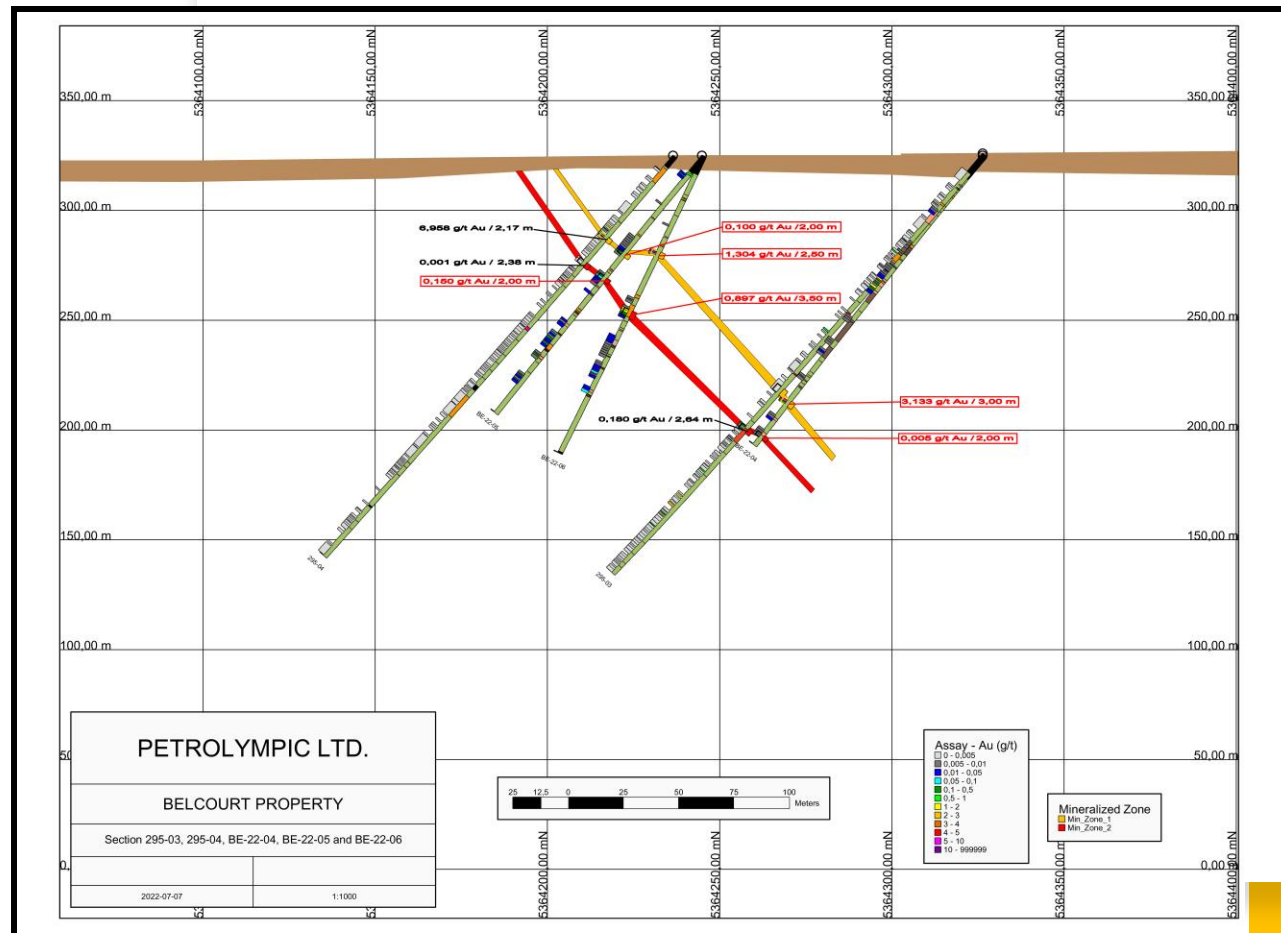


BELCOURT PROPERTY

The 2022 drilling campaign consisted in 7 diamond drill holes totaling 1,092 m (3,582 feet) in the South block. The aim was to validate auriferous intersections previously obtained by Placer Dome

Most of these diamond drill holes intersected gold-bearing structures coinciding with IP anomalies and returned auriferous intersections over widths up to 5.4 m, including:

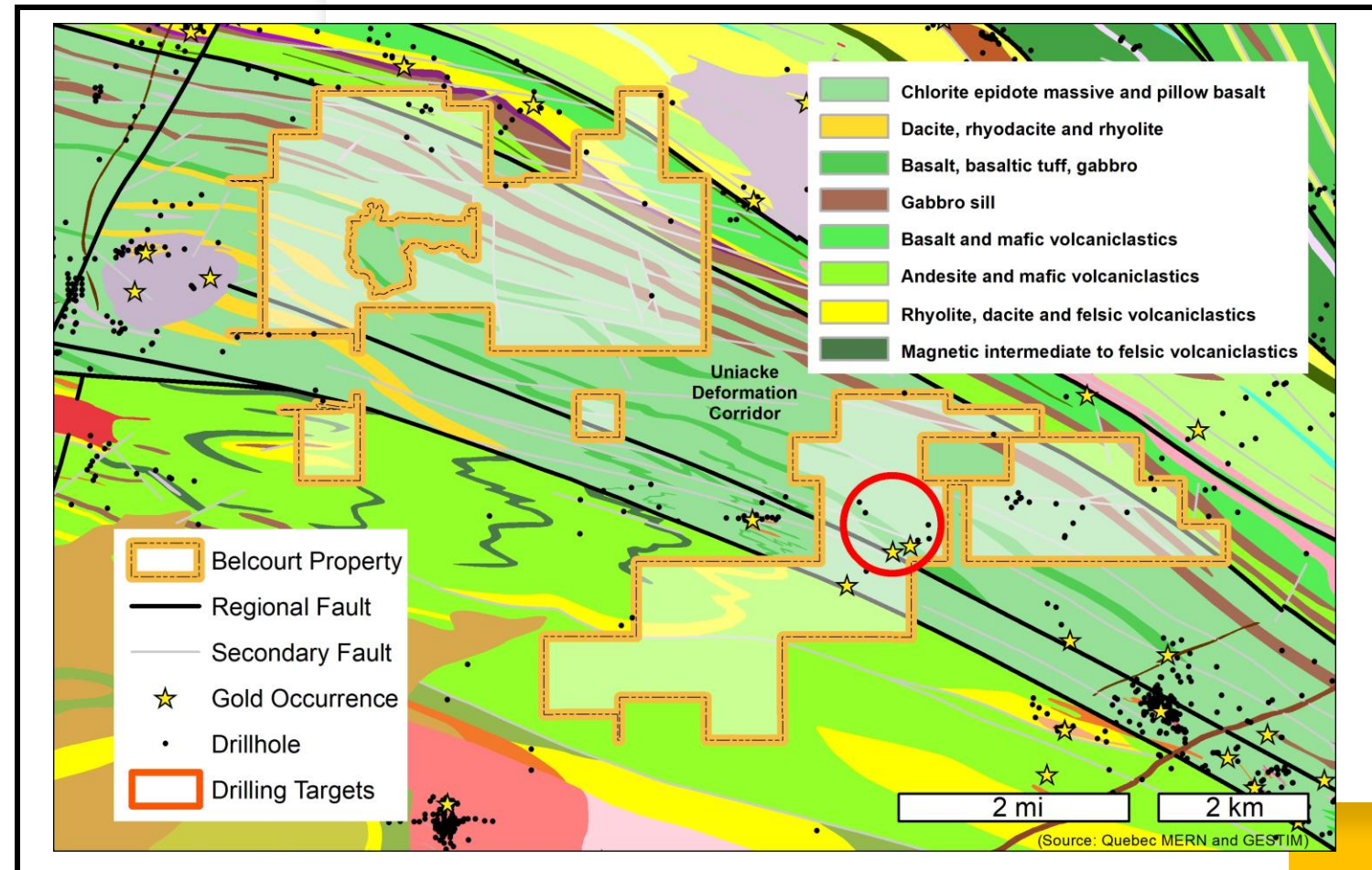
- BE-22-01: 1.49 g/t Au over 5.4 m (including 7.02 g/t Au over 0.9 m)
- BE-22-02: 0.71 g/t Au over 3 m (including 1.43 g/t Au over 1 m)
- BE-22-04: 2.2 g/t Au over 1.3 m and 3.13 g/t Au over 3 m (including 7.29 g/t Au over 1 m)
- BE-22-05: 0.97 g/t Au over 1 m and 0.22 g/t Au over 1 m
- BE-22-06: 6.5 g/t Au over 0.5 m, 1.3 g/t Au over 2.5 m and 1.3 g/t Au over 2.0 m



BELCOURT PROPERTY

The Property is located within the Uniacke Deformation Corridor and the Manneville Fault metallotect, and is surrounded by several gold mineralizations

- Several promising leads already identified within the limits of the Property.
- In the South block, reconnaissance-scale drilling by Placer Dome (1989) has identified gold mineralizations indicating the existence of a gold-bearing system with a good discovery potential.
- Identified intervals include 9.12 g/t Au over 0.20 m, 11.42 g/t over 0.37 m, 6.96 g/t Au over 2.17 m, and 30.00 g/t Au over 0.44 m.
- Several geophysical anomalies that have also been identified and later confirmed with a soil geochemical survey also remain to be tested.



COST EFFICIENCY

- VAL D'OR HISTORICALLY IS SET UP FOR GOLD MINING PRODUCTION PROVIDING FOR **INFRASTRUCTURE AND SWIFT ARRANGEMENTS OF EXPLORATION AND SITE DEVELOPMENT**



OPERATIONAL PROJECTIONS 2023



PROJECTING A STRONG FISCAL YEAR

Q1 – Conducting airborne geophysical survey (Belcourt and Basserode-Fournière) and Induced Polarization (Vauquelin)

Q2 – Data analyzing and planning, plus LiDAR survey in Basserode-Fournière

Q3- Geochemical and geological sampling, plus drilling in Vauquelin

Q4 – Site development and drilling in Belcourt and Basserode-Fournière

A circular inset image showing a quarry or construction site. Two yellow excavators are visible, working on a dirt and rock surface. The background shows a rocky cliff face under a clear blue sky.

OPERATIONAL EXCELLENCE

PROJECT PLANNING

- Well-executed data sourcing and sampling
- Project quality and risk determined
- Deliverables and due dates projected

COST CONTROL

- Efficient capital management
- Rigorous work and cost performance monitoring
- Routine evaluations and inspections to achieve targets

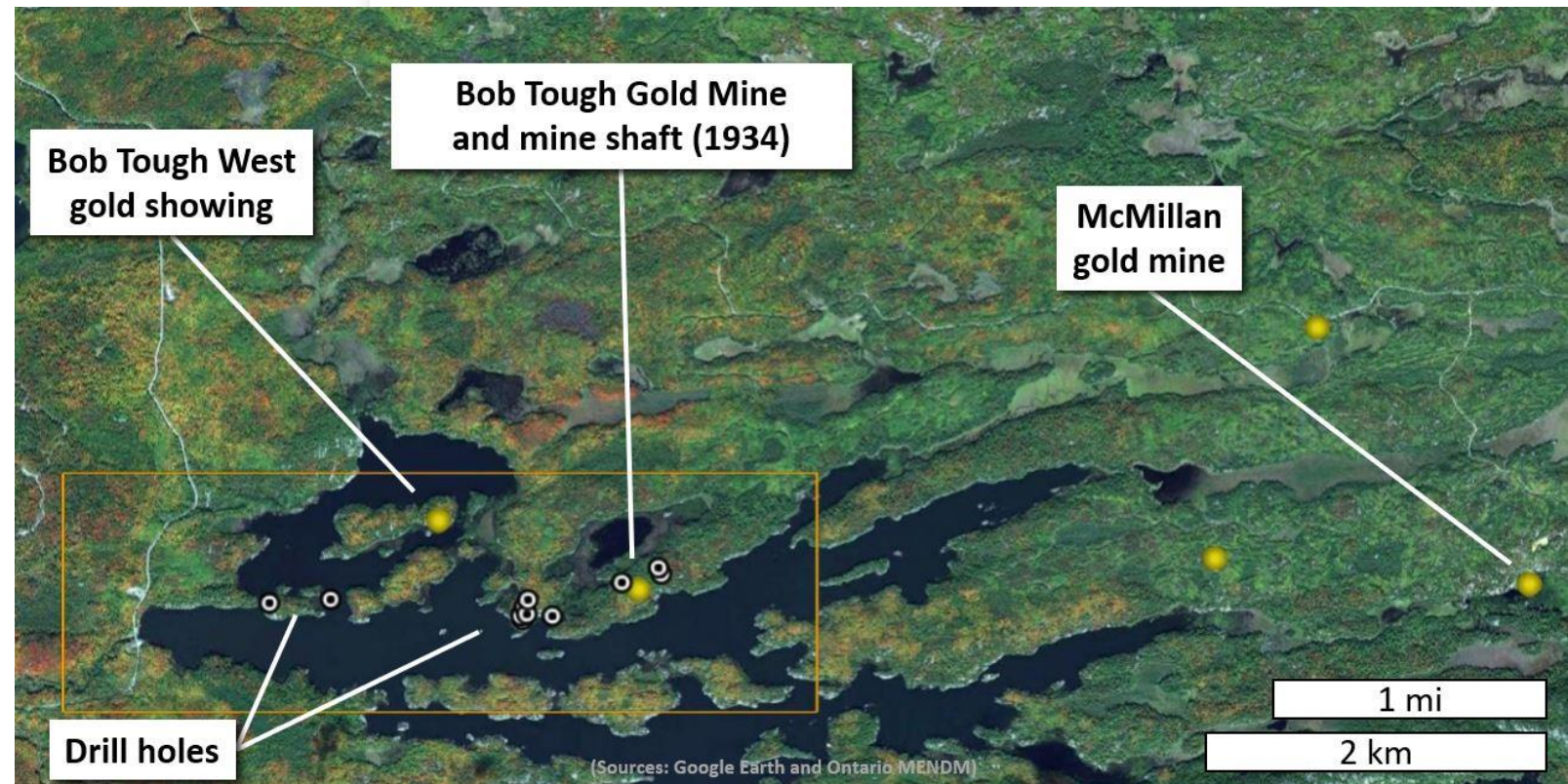


INTRODUCING
EVANGELINE LAKE PROPERTY
GOLD MINING DEVELOPMENT IN
SUDBURY ONTARIO

EVANGELINE LAKE PROPERTY

70 KM SOUTHWEST OF SUDBURY, A
MAJOR GOLD MINING CENTER IN ONTARIO

- Consists of 24 contiguous map designated claims (cells) covering 546 Ha (1,349 acres) in the McKinnon Township of Ontario (NTS 41I04).
- Access from the town of Espanola to the North.
- At the Bob Tough Gold Mine site, a three-compartment shaft was sunk to the 150-foot level, where 118 feet of cross cutting was completed.
- The adjacent McMillan gold mine produced 60,138 tons Au between 1926 and 1937.



HIGHLIGHTS

- The property lies within a belt of Huronian metasediments which strikes east-west for a distance of 53 kilometers. **Numerous gold occurrences are found within this belt adjacent to the Charlton Lake Fault in association with diabase dykes.**
- Several old gold and silver producing mines exist within this metasedimentary belt. These include the McMillan Gold Mine, Majestic Mine, Bousquet Mine, Hawry Creek Mine, Upsala Mine and Bob Tough Gold Mines, the closest to the property.
- Bob Tough Gold Mines Limited carried out surface exploration and diamond drilling on the property. **Gold values up to 6.6 g/t Au over 1.36m were recorded** for holes drilled by the company.

*** THE PROPERTY IS LOCATED WITHIN A FAVORABLE GEOLOGICAL AND STRUCTURAL ENVIRONMENT ALREADY HOSTING SEVERAL GOLD-BEARING ZONES***

CAPITAL STRUCTURE

PETROLYMPIC

TSX-V: PCQ | OTCQB: PCQRF

Market capitalization	11,662,000
Shares issued	122,760,561
Year High	0.11
Recent Price	0.095

HEAVILY VESTED INSIDE OWNERSHIP AT 46%

SHARE OWNERSHIP



■ Inside Ownership ■ Investor Ownership

46% Insider Ownership / 54% Investor Ownership



GOOD STRUCTURE

SOLID SUPPORT

WELL-FUNDED

BOARD OF DIRECTORS

Miles Pittman – Director

- Mr. Pittman is a partner with Ogilvy Renault LLP, where his focus is mainly in the energy sector. He works closely with energy clients in the upstream, midstream and downstream sectors and the oilfield service sector, on mergers and acquisitions, structuring joint venture arrangements, gathering and processing arrangements and tax-effective structuring. He also advises clients in other sectors, notably the high-tech and wind power industries on M&A, project development and restructuring matters. Mr. Pittman is a director of several private corporations in the energy sector and he is an executive member of the Canadian energy Law Foundation.

Roger Creamer – Director

- Mr. Creamer is currently the president of SE-AMTech Inc. and a project manager with Chevron in Kern River oil field. He is a professional engineer and has 35 years of experience in various project functions. From 2005-2009 he was involved in the redevelopment of the Montego Bay airport in Jamaica. Mr. Creamer has been involved in combined cogeneration plants, pulp and paper plants, refinery plant engineering including project direction refinery de-sulphurization of naphtha and diesel products (Vittel), polyethylene plant (Petro Kemya), Greenfield WOSEP separation plant Aramco) and a Greenfield headquarters for a (ORICA, formerly ICI) chemical producer and as well various other petroleum industrial plants.

Adam K. Szweras – Corporate secretary

- Mr. Szweras has practiced securities law for approximately 14 years and is a partner with Fogler, Rubinoff LLP in Toronto. His corporate finance and legal practices focus on financing and going public transactions. He acts for mid-market companies looking to raise money or make acquisitions and assists private companies going public. He represents companies seeking listings on the Toronto Stock Exchange (TSX), the Toronto Venture Exchange (TSXV), the CNQ, US Exchanges including the NASDAQ, the AMEX and the Over-the-Counter Bulletin Board (OTC BB), and other exchanges internationally including the Alternate Investment Market (AIM) in London. He has particular expertise in structuring cross-border and multi-jurisdictional securities transactions and mergers and acquisitions.

MANAGEMENT TEAM

Mendel Ekstein – *President and CEO*

- Mr. Ekstein has extensive management experience with a wide variety of corporations. Previous to his work with Petrolympic, Mr. Ekstein was integral in the start up of numerous businesses worldwide. Recently, he has been very active in the Oil & Gas industry and more specifically, Quebec oil & gas exploration. Mr. Ekstein is co-founder of Petrolympic and has been working with the Company since 2002. He is director of Grassland Entertainment Inc., a publicly traded company, and a board member of the Quebec Oil & Gas Association (QOGA).

Andreas Jacob – *Vice-President*

- Mr. Jacob has significant experience growing and expanding small-cap companies and has spent years consulting for various businesses. As co-founder of Petrolympic, Mr. Jacob brings specific skills in providing strategic business direction, developing and maintaining key relations and fund raising.

Alain Fleury – *COO*

- Mr. Fleury has over thirty-five years of experience in the oil and gas sector. As a field engineer for Schlumberger Overseas S.A., he was involved in operations across the Middle-East, Africa, India and South-East Asia. As a reservoir engineer for Soquip, first in Calgary and later in Quebec City, Mr. Fleury conducted flow testing of gas wells reserve evaluations and estimates, and economic feasibility studies for several development projects. Mr. Fleury has extensive experience as an independent consultant to junior oil and gas companies and has taught several courses in physics and geology.

Carmelo Marrelli – *CFO*

- Mr. Marrelli holds a Bachelor of Commerce degree from the University of Toronto and is a qualified Chartered Accountant and Certified General Accountant. Mr. Marrelli is currently the President of Marrelli Support Services Inc., a corporate services firm and has held management positions with various public and private entities over the course of his career.



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